



Legislation Text

File #: 16-4525, **Version:** 1

Amendment to Purchase and Sale Agreements and the MOA for Disposition and Development of Affordable Housing on County-Owned Property at 1317 N. Main St., Holly Springs
That the Board of Commissioners:

- 1. Authorizes the County Manager to execute an amended Memorandum of Agreement (MOA) between Wake County, the Town of Holly Springs, DHIC, Inc. and Capital Associates (CA), to coordinate the disposition and development of a 19.89-acre tract of real property ("the Property") located at 1317 N. Main St. in Holly Springs;**
- 2. Authorizes the County Manager to execute an amendment to the agreement for the donative conveyance of a 10+/- acre portion of the subject Property to the Town of Holly Springs, NC pursuant to N.C.G.S. 160A-274;**

All amendments are subject to terms and conditions acceptable to the County Attorney. Agreements are also contingent upon the developments receiving local approvals including site plan approval and all necessary permits from the local municipality.