



Legislation Text

File #: 16-3022, Version: 1

Purchase and Sale Agreements and Amendment to the MOA for Disposition and Development of Affordable Housing on County-Owned Property at 1317 N. Main St., Holly Springs

That the Board of Commissioners:

- 1. Authorizes the County Manager to approve an amended Memorandum of Agreement (MOA) between Wake County, the Town of Holly Springs, DHIC, Inc. and MyComputerCareer (MyCC), to coordinate the disposition and development of a 19.89 acre tract of real property ("the Property") located at 1317 N. Main St. in Holly Springs;**
- 2. Authorizes staff to proceed with the subdivision of the Property to accommodate the proposed development of the Property in coordination with the Town of Holly Springs;**
- 3. Directs the County Manager to execute an agreement for the conveyance of a 9+/- acre portion of the Property to DHIC, Inc. pursuant to N.C.G.S. 153A-378(3) for affordable housing development;**
- 4. Directs the County Manager to execute an agreement for the donative conveyance of a 10+/- acre portion of the subject Property to the Town of Holly Springs, NC pursuant to N.C.G.S. 160A-274;**
- 5. Authorizes the Chair to sign the deeds and any other documents necessary to convey the respective portions of the subject Property to DHIC and the Town of Holly Springs.**

All agreements are subject to terms and conditions acceptable to the County Attorney.

Agreements are also contingent upon the developments receiving local approvals including site plan approval and all necessary permits from the local municipality.