



Legislation Text

File #: 16-2427, Version: 1

Affordable Housing Funding Requests from Habitat for Humanity of Wake County That the Board of Commissioners:

1. Approves a grant not to exceed \$135,000 in Housing Affordability and Community Revitalization Special Revenue and Housing Affordability and Community Revitalization CIP funds to Habitat for Humanity of Wake County (Habitat Wake) for acquisition of an undeveloped parcel in Knightdale, NC, subject to the terms and conditions acceptable to the County Attorney, and;
2. Approves a grant not to exceed \$300,000 in Housing Affordability and Community Revitalization Special Revenue and Housing Affordability and Community Revitalization CIP funds to Habitat for Humanity of Wake County (Habitat Wake) for acquisition of an undeveloped parcel in Garner, NC, subject to the terms and conditions acceptable to the County Attorney.

All awards are contingent upon developments receiving local approvals including site plan approval and all necessary permits from the local municipality. In addition, all awards are contingent upon the basic terms identified in the project descriptions, including funding commitments from the financial partners as identified.