



Legislation Text

File #: 16-2426, **Version:** 1

Assumption of Housing Rehabilitation Loan
That the Board of Commissioners:

- 1. Approves the execution of a new Deed of Trust and Promissory Note with the current loan balance to allow Cody Allred to assume the loan for property located at 501 Olive Street, Apex, NC subject to terms and conditions acceptable to the County Attorney, and;**
- 2. Approves the cancellation of record of the previous Deed of Trust and Promissory Note on this property to which Wake County is a beneficiary.**