



Legislation Text

File #: 16-2031, **Version:** 1

Public Hearing and Request from WakeMed to Approve the Use of Tax-Exempt Private Activity Bonds to Finance Infrastructure Improvements and Refinance Previously Issued Bonds

That the Board of Commissioners, at the conclusion of a public hearing regarding the same, adopts a resolution approving for purposes of meeting the requirements of the Internal Revenue Code, of 1986, as amended, and Sections 66.0301, 66.0303 and 66.0304 (in each case as in effect on the date hereof) of the Wisconsin Statutes commonly known as the "Joint Exercise of Powers Law," the issuance by the Public Finance Authority of not to exceed \$480,000,000 in Tax-Exempt Private Activity bonds for the benefit of WakeMed