



Legislation Text

File #: 16-1952, **Version:** 1

Partial Loan Payoff to Wake County and Partial Release of Interest held in Real Property located at 1105 Tingen Road, Apex

That the Board of Commissioners:

- 1. Accepts funds from the sale of James M. Hooker's (now deceased) $\frac{1}{2}$ undivided interest in real property located at 1105 Tingen Road for the partial payoff (50%) of the Wake County Rehabilitation Loan encumbering said property; and**
- 2. Authorizes the Board Chair to execute a partial release as to the $\frac{1}{2}$ undivided interest held by the James M. Hooker heirs in the subject property upon receipt of funds totaling 50% of the loan payoff (calculated and to be paid as of the date of closing), subject to terms and conditions acceptable to the County Attorney**