



Legislation Text

File #: 16-1880, **Version:** 1

Proposed 2019A GO Public Improvement Bonds (associated with the approved 2012 Wake Tech and 2013 School bond referenda) and 2019B GO Refunding Bonds

That the Board of Commissioners adopts attached bond order and resolutions which:

- 1. Authorizes the sale and issuance of Series 2019A General Obligation Public Improvement Bonds ("2019A Bonds") in an amount not to exceed \$169,240,000 to refinance the County's Series 2016A&B Bond Anticipation Notes ("2016 Notes") and 2017A&B Bond Anticipation Notes ("2017 Notes") previously issued for school and community college capital needs and to provide additional funds for such purpose;**
- 2. Authorizes Series 2019B General Obligation Refunding Bonds ("2019B Bonds") in an amount not to exceed \$125,000,000 to refinance certain maturities of the County's Series 2009B General Obligation Bonds ("2009B Bonds");**
- 3. Directs filing of Sworn Statement of Debt and Statement of Estimated Interest with the Board Clerk; and**
- 4. Authorizes the sale and issuance of the Series 2019B General Obligation Refunding Bonds described in item 2 above**