



Legislation Text

File #: 16-1351, **Version:** 1

Approval of Construction Contract with Construction Manager at Risk for Cary Regional Library and Downtown Cary Parking Structure and Second Amendment to Memorandum of Understanding
That the Board of Commissioners:

- 1. Approves Guaranteed Maximum Price (GMP) #1 Contract in the amount of \$23,730,816 with the previously selected Construction Manager at Risk, Balfour Beatty Construction of Raleigh for building construction work for the Cary Library and Downtown Parking Structure, contingent on approval of Second Amendment and appropriation of funding required by Second Amendment by Cary Town Council on February 22, 2018;**
- 2. Authorizes the Chairman to execute contract documents with Balfour Beatty Construction establishing the terms, conditions, and GMP #1 amount of \$23,730,816; Said contract documents to be reviewed and approved by the County Attorney;**
- 3. Authorizes the County Manager to execute the Second Amendment to the previously approved Memorandum of Understanding with the Town of Cary for design and construction of the Cary Regional Library and associated Town of Cary Parking Deck, subject to conditions acceptable to the County Attorney, and to take actions contemplated by Second Amendment;**
- 4. Accepts and appropriates initial payment of \$750,000 from the Town of Cary for final engineering of the Cary Parking Deck, with remainder of balance due to be paid upon execution of subsequent Interlocal Agreement; and**
- 5. Reallocates and appropriates \$1,900,000 from North Hills Library account and 2007 General Obligation Bonds per attached Budget Memo**