



Legislation Text

File #: 16-1249, **Version:** 1

Assumption of Multifamily Affordable Housing Loan
That the Board of Commissioners:

- 1. Approves the execution of the assignment & assumption agreement with the current loan balance to allow IPI Courtyard Commons Limited Partnership to assume the loan for property at 324 W. Jones Street, Fuquay Varina NC, subject to terms and conditions acceptable to the County Attorney; and**
- 2. Authorizes the Chairman to execute required documents subject to terms and conditions acceptable to the County Attorney**