



Legislation Details (With Text)

File #:	16-4527	Status:	Agenda Ready
Type:	Consent Item	In control:	Board of Commissioners
On agenda:	11/9/2022	Final action:	
Title:	Subordination of an Affordable Housing Loan for King's Ridge Apartments in Raleigh, NC		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. King's Ridge Subordination v.1.pdf, 2. CASA King's Ridge Term Sheet.pdf, 3. Draft Michael Smith Subordination Agreement.pdf		

Date	Ver.	Action By	Action	Result
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Subordination of an Affordable Housing Loan for King's Ridge Apartments in Raleigh, NC
That the Board of Commissioners approves a subordination request for King's Ridge Apartments an affordable rental development to be located in Raleigh, NC, subject to terms and conditions acceptable to the County Attorney.