Wake County

301 South McDowell Street
Raleigh, NC

Legislation Details (With Text)

File #:	16-4366		
Type:	Consent Item	**Status:**	Agenda Ready
		In control:	Board of Commissioners
On agenda:	9/6/2022	**Final action:**	
Title:	Affordable Housing Loan Adjustment for New Bern Crossings in Raleigh, NC		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. NBC Gap V.1.pdf, 2. New Bern_Funding Request_07.28.2022w.Rev. Mod.pdf		

Date	Ver.	Action By	Action	Result

Affordable Housing Loan Adjustment for New Bern Crossings in Raleigh, NC

That the Board of Commissioners approves up to $1,900,000 in additional financing for the development of New Bern Crossings an affordable family housing development located in Raleigh, NC.

All funding commitments are subject to terms and conditions acceptable to the County Attorney. Awards are also contingent upon the development receiving local approvals including site plan approval and all necessary permits from the local municipality. In addition, all awards are contingent upon the basic terms as identified in the project descriptions.

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