



Legislation Details (With Text)

File #:	16-4364	Status:	Agenda Ready
Type:	Consent Item	In control:	Board of Commissioners
On agenda:	9/6/2022	Final action:	
Title:	Subordination of an Affordable Housing Loan for Silver Spring Apartments in Zebulon, NC		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. Silver Spring Subordination v.1.pdf, 2. Draft Subordination Agreement, 3. Commitment Letter.pdf		
Date	Ver.	Action By	Action
			Result

Subordination of an Affordable Housing Loan for Silver Spring Apartments in Zebulon, NC
That the Board of Commissioners approves a subordination request for Silver Spring Apartments, an affordable rental development located in Zebulon, NC, subject to terms and conditions acceptable to the County Attorney.