



Legislation Details (With Text)

File #: 16-3454

Type: Consent Item **Status:** Agenda Ready

In control: Board of Commissioners

On agenda: 6/7/2021 **Final action:**

Title: Approval of the Acquisition of the Wake Equity LLC Property through the County's Open Space Program

Sponsors:

Indexes:

Code sections:

Attachments: 1. Item_Summary_Wake_Equity_Acquisition.pdf, 2. CIP Budget Memo - FY 2021 County Capital Fund - PGROS.pdf

Date	Ver.	Action By	Action	Result
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Approval of the Acquisition of the Wake Equity LLC Property through the County's Open Space Program

That the Board of Commissioners:

- 1. Authorizes the County Manager to execute a \$1,684,376 agreement to purchase the Wake Equity property, subject to terms and conditions acceptable to the County Attorney; and**
- 2. Appropriates \$76,675 of NCDOT 540 Settlement funding for contribution to the Open Space purchase; and**
- 3. Appropriates \$306,701 of Parks, Greenways, Recreation and Open Space bond funding planned for Open Space.**