



Legislation Details (With Text)

File #: 16-2031

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Status: Agenda Ready

In control: Board of Commissioners

On agenda: 3/18/2019

Final action:

Title: Public Hearing and Request from WakeMed to Approve the Use of Tax-Exempt Private Activity Bonds to Finance Infrastructure Improvements and Refinance Previously Issued Bonds

Sponsors:

Indexes:

Code sections:

Attachments: 1. Item Summary - TEFRA public hearing v2.pdf, 2. FINAL WakeMed TEFRA Presentation 3-18-19.pdf, 3. TEFRA Policy Adopted January 19 2016.pdf, 4. RESOLUTION APPROVING IN PRINCIPLE THE ISSUANCE OF NOT TO EXCEED.pdf, 5. WakeMed - TEFRA Application.pdf

Date	Ver.	Action By	Action	Result
3/18/2019	1	Board of Commissioners	accepted	

Public Hearing and Request from WakeMed to Approve the Use of Tax-Exempt Private Activity Bonds to Finance Infrastructure Improvements and Refinance Previously Issued Bonds

That the Board of Commissioners, at the conclusion of a public hearing regarding the same, adopts a resolution approving for purposes of meeting the requirements of the Internal Revenue Code, of 1986, as amended, and Sections 66.0301, 66.0303 and 66.0304 (in each case as in effect on the date hereof) of the Wisconsin Statutes commonly known as the "Joint Exercise of Powers Law," the issuance by the Public Finance Authority of not to exceed \$480,000,000 in Tax-Exempt Private Activity bonds for the benefit of WakeMed