



Legislation Details (With Text)

File #: 16-1952

Type: Consent Item **Status:** Agenda Ready

In control: Housing & Community Revitalization

On agenda: 1/22/2019 **Final action:**

Title: Partial Loan Payoff to Wake County and Partial Release of Interest held in Real Property located at 1105 Tingen Road, Apex

Sponsors:

Indexes:

Code sections:

Attachments: 1. Item Summary, 2. Correspondence from the Estate of James M. Hooker.pdf

Date	Ver.	Action By	Action	Result
1/22/2019	1	Board of Commissioners		

Partial Loan Payoff to Wake County and Partial Release of Interest held in Real Property located at 1105 Tingen Road, Apex

That the Board of Commissioners:

- 1. Accepts funds from the sale of James M. Hooker's (now deceased) ½ undivided interest in real property located at 1105 Tingen Road for the partial payoff (50%) of the Wake County Rehabilitation Loan encumbering said property; and**
- 2. Authorizes the Board Chair to execute a partial release as to the ½ undivided interest held by the James M. Hooker heirs in the subject property upon receipt of funds totaling 50% of the loan payoff (calculated and to be paid as of the date of closing), subject to terms and conditions acceptable to the County Attorney**