



Legislation Details (With Text)

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In control: Board of Commissioners

On agenda: 6/18/2018 **Final action:**

Title: Wake County Public School System Capital Program Reallocations and Appropriations

Sponsors:

Indexes:

Code sections:

Attachments: 1. Item Summary - Reallocate Temporary Funding.pdf, 2. BOC Resolution.pdf, 3. Budget Memo - FY 2018 Debt Service Fund.pdf

| Date | Ver. | Action By | Action | Result |
|-----------|------|------------------------|--------|--------|
| 6/18/2018 | 1 | Board of Commissioners | | |

Wake County Public School System Capital Program Reallocations and Appropriations

That the Board of Commissioners approves the following actions to replace temporary funding for Parkside Elementary and North Ridge Elementary with permanent, limited obligation bond funding:

- 1. Reallocate \$9 million in appropriated fund balance from North Ridge Elementary back to the Debt Service Fund and appropriate \$9 million from the Series 2018A Limited Obligation Bond funding for North Ridge Elementary.**
- 2. Reallocate \$10 million in the Seven-Year Capital Improvement Program from Parkside Elementary to CIP 2013 Life Cycle Replacements and appropriate \$10 million of Series 2018A Limited Obligation Bond funding for Parkside Elementary in the Seven Year Capital Improvement Program.**