



Wake County

Legislation Details (With Text)

File #: 16-1575

Type: Consent Item Status: Agenda Ready

In control: Board of Commissioners

On agenda: 6/18/2018 Final action:

Title: Proposed 2018 Installment Financing Agreement not to exceed \$385,000,000

Sponsors:

Indexes:

Code sections:

Attachments: 1. 20180618 Item Summary - 2018 IFA Draw Program.pdf, 2. 20180618 Attachment 1 - Prelim

Resolution - 2018 IFA Draw Program.pdf, 3. 20180618 Attachment 2 - Notice of Public Hearing - 2018 Draw Program.pdf, 4. 20180618 Attachment 3 - FY2019 Capital Needs List - 2018 Draw Program.pdf

Date Ver. Action By Action Result

6/18/2018 1 Board of Commissioners

Item Title: Proposed 2018 Installment Financing Agreement not to exceed \$385,000,000

Specific Action Requested:

That the Board of Commissioners:

- 1. Adopts a resolution making certain findings and determinations regarding the financing of the construction and equipping of certain public school and community college facilities pursuant to an installment financing agreement; and,
- 2. Calls a public hearing on the agreement and the transfer of certain school property to the county; and
- 3. Requests the local government commission to approve the financing arrangement.