



Legislation Details (With Text)

File #: 16-710
Type: Consent Item
Status: Agenda Ready
In control: Housing & Community Revitalization
On agenda: 2/20/2017
Final action:
Title: Assumption of Housing Rehabilitation Loan
Sponsors:
Indexes:
Code sections:

Attachments: 1. Item Summary.pdf, 2. Previous Deed of Trust, Promissory Note & Loan Modification.pdf, 3. Map of Subject Property (2).pdf, 4. Title Opinion Memo.pdf

Date	Ver.	Action By	Action	Result
2/20/2017	1	Board of Commissioners		

Assumption of Housing Rehabilitation Loan

That the Board of Commissioners:

1. Approves the execution of a new Deed of Trust and Promissory Note with the current loan balance to allow James Carrington to assume the loan for property at 2401 Trueway Lane Raleigh NC, subject to terms and conditions acceptable to the County Attorney; and
2. Approves the cancellation of record the previous Deed of Trusts and Promissory Notes on this property to which Wake County is a beneficiary