



Legislation Details (With Text)

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In control: Board of Commissioners

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Final action:

Title: Request from Wake County Public Schools for Approval of a Multi-Year Operating Lease - Dillard Drive (Second Reading)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Item Summary Second Reading, 2. Presentation Dillard Lease - Second Reading, 3. Precis and Proposed Lease, 4. Resolution Dillard Drive Lease, 5. Cash Flow Analysis Dillard Drive JJ

Date	Ver.	Action By	Action	Result
1/19/2016	1	Board of Commissioners		

Request from Wake County Public Schools for Approval of a Multi-Year Operating Lease - Dillard Drive (Second Reading)

That the Board of Commissioners:

- 1. Ratifies an application to the North Carolina Local Government Commission and adopts the attached resolution pursuant to NCGS 115C-530 approving a Wake County Board of Education flex/office space lease for educational and support purposes at 5651 Dillard Drive, Cary, NC; and**
- 2. Approves future recurring appropriations to the Wake County Board of Education to support the lease and additional operating costs of the facility, estimated at a total of \$4.7 million over the ten-year term of the lease.**