



Legislation Details (With Text)

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Type: Consent Item **Status:** Agenda Ready

In control: Board of Commissioners

On agenda: 1/19/2016 **Final action:**

Title: Request From Wake County Board of Education for Approval to extend a Multi-Year Operating Lease - Durham Road (Second Reading)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Durham Drive Second Reading.pdf, 2. 2015-11 19 Second Amendment to Lease Agreement F.R.O. LLC VII final, 3. 2015-12-10 Cash Flow Analysis Durham Road, 4. Presentation Second Reading of FRO Lease 1-18-2016, 5. Draft Resolution for January 19 Board Reading.pdf

Date	Ver.	Action By	Action	Result
1/19/2016	1	Board of Commissioners		

Request From Wake County Board of Education for Approval to extend a Multi-Year Operating Lease - Durham Road (Second Reading)

That the Board of Commissioners:

1. Ratifies an application submitted to the Local Government Commission and adopts the attached resolution pursuant to NCGS 115C-530 approving a Wake County Public School System commercial building lease extension for educational and support purposes at 931 Durham Road, Wake Forest NC.

2. Approves future recurring appropriations to the Wake County Board of Education to support the increased cost of lease payments, estimated at a total of \$131,185 between FY 2022 - FY 2026.