



Legislation Text

File #: 16-4366, **Version:** 1

Affordable Housing Loan Adjustment for New Bern Crossings in Raleigh, NC

That the Board of Commissioners approves up to \$1,900,000 in additional financing for the development of New Bern Crossings an affordable family housing development located in Raleigh, NC.

All funding commitments are subject to terms and conditions acceptable to the County Attorney. Awards are also contingent upon the development receiving local approvals including site plan approval and all necessary permits from the local municipality. In addition, all awards are contingent upon the basic terms as identified in the project descriptions.