

Wake County

Legislation Details (With Text)

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In control: Board of Commissioners

On agenda: 7/8/2024 Final action:

Title: Proposed Issuance by the Housing Authority of the County of Wake of Not to Exceed \$42,000,000

Multifamily Housing Revenue Bonds for Seven Affordable Housing Developments in Wake County

Sponsors:

Indexes:

Code sections:

Attachments: 1. 20240708 - Item Summary - WCHA Financing for 7 MF Housing Developments.pdf, 2.

Presentation.pdf, 3. 20240708 - Attachment 1 - TEFRA Approval Requirement & Adopted County TEFRA Policy.pdf, 4. 20240708 - Attachment 2 - Description of Developments.pdf, 5. 20240708 - Attachment 3 - Amended Prelim Resolution of WCHA on 121323.pdf, 6. 20240708 - Attachment 4 - Authorizing Resolution of Town of Cary on 092823.pdf, 7. 20240708 - Attachment 5 - Authorizing Resolution of City of Raleigh on 091923.pdf, 8. 20240708 - Attachment 6 - Notice of Public Hearing held by WCHA on 022024.pdf, 9. 20240708 - Attachment 7 - Certificate and Summary of Public Hearing held by WCHA on 022024.pdf, 10. 20240708 - Attachment 8 - Draft BOC Authorizing

Resolution.pdf

Date Ver. Action By Action Result

7/8/2024 1 Board of Commissioners

Proposed Issuance by the Housing Authority of the County of Wake of Not to Exceed \$42,000,000 Multifamily Housing Revenue Bonds for Seven Affordable Housing Developments in Wake County

That the Board of Commissioners adopts a resolution approving the issuance by the Housing Authority of the County of Wake (the "Authority") of not to exceed \$42,000,000 Multifamily Housing Revenue Bonds to finance the rehabilitation of seven affordable housing developments, for purposes of meeting the requirements of the Internal Revenue Code of 1986, as amended (the "Code").