



Legislation Details (With Text)

File #: 16-4364

Type: Consent Item **Status:** Agenda Ready

In control: Board of Commissioners

On agenda: 9/6/2022 **Final action:**

Title: Subordination of an Affordable Housing Loan for Silver Spring Apartments in Zebulon, NC

Sponsors:

Indexes:

Code sections:

Attachments: 1. Silver Spring Subordination v.1.pdf, 2. Draft Subordination Agreement, 3. Commitment Letter.pdf

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

Subordination of an Affordable Housing Loan for Silver Spring Apartments in Zebulon, NC
That the Board of Commissioners approves a subordination request for Silver Spring Apartments, an affordable rental development located in Zebulon, NC, subject to terms and conditions acceptable to the County Attorney.