



Summary of Parks, Greenways, Recreation, and Open Space Bond Funded Projects

The following chart summarizes all 2018 PGROS bond funded projects, including supplementary revenue sources for those projects. The summary includes approved items, committed items, as well as items to be presented to the Board of Commissioners at the meeting date indicated.

Items for presentation are shown in bold italics.

	2018 PGROS Bond*	NCDOT 540 Settlement	Other Revenue (Recreation Fees, Little River Reservoir Reimbursement, Sale of Easements, etc.)	Total
OPEN SPACE TRACKING	\$ 20,000,000	\$ 5,000,000	\$ 32,512	\$ 25,032,512
Open Space Administration	\$ 200,000	\$ -	\$ 32,512	\$ 232,512
Approved to Date:				\$ -
3/15/2021 Perry Property OS	\$ 1,635,000	\$ 400,000	\$ -	\$ 2,035,000
4/5/2021 Bluffs at West Oaks OS	\$ 2,500	\$ -	\$ -	\$ 2,500
4/5/2021 Wake Equity LLC OS	\$ 1,388,901	\$ 336,875	\$ -	\$ 1,725,776
4/19/2021 Tippet Property OS	\$ 525,932	\$ 122,233	\$ -	\$ 648,165
4/19/2021 Mitchell Property OS	\$ 459,000	\$ 106,000	\$ -	\$ 565,000
6/7/2021 TLC-Beaver Dam Creek 2021	\$ 1,555,964	\$ 388,991	\$ -	\$ 1,944,955
6/21/2021 Randall Carter Conservation Easement	\$ 517,985	\$ 122,640	\$ -	\$ 640,625
Approved to Date	\$ 6,285,282	\$ 1,476,739	\$ 32,512	\$ 7,794,533
Uncommitted Open Space Allocation**	\$ 13,714,718	\$ 3,523,261	\$ -	\$ 17,237,979

PGROS Bonds Allocations to Date:	PGROS Bonds	NCDOT 540 Settlement
Open Space	\$ 20,000,000	\$ 5,000,000
County Parks	\$ 15,368,060	\$ -
Greenways	\$ 5,000,000	
Preserves	\$ 1,007,925	
Unallocated***	\$ 350,015	

Total	\$ 41,726,000	\$ 5,000,000	\$ 32,512	\$ 25,032,512
--------------	----------------------	---------------------	------------------	----------------------

*The 2018 PGROS amount reflects the first bond sale associated with the bond. Future bond sales will add additional funding.

**Uncommitted Open Space Allocation - The uncommitted 2018 PGROS Bond and NCDOT 540 funds will be utilized to acquire the remaining properties from the list of 41 properties, totaling 2,140 acres shared with the Board at its October 26, 2020 work session. These properties have an estimated value of \$29.5 million and are the result of the 2019 Open Space RFP process.

*** Additional unallocated funding is available from other revenue, primarily sale of easements totaling: \$ 1,079,619