

CORPORATE FLEET FUND ORDINANCE FOR FISCAL YEAR 2022

BE IT ORDAINED by the Board of County Commissioners of Wake County, North Carolina, that the following budget ordinance for the Corporate Fleet Fund is hereby adopted:

Section 1: CORPORATE FLEET. (A) REVENUES. It is estimated that the following revenue will be available in the Corporate Fleet Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

Charges for Services	\$ 9,734,979
Sale of Materials & Miscellaneous	528,856
Appropriated Fund Balance	979,165
Interest	20,000
TOTAL CORPORATE FLEET FUND REVENUES	<hr/> \$ 11,263,000

Section 1(B): EXPENDITURES. The following is hereby appropriated in the Corporate Fleet Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

Operating Expenses	<hr/> \$ 11,263,000
TOTAL CORPORATE FLEET FUND EXPENDITURES	\$ 11,263,000

Section 2: ENCUMBRANCES AT YEAR END. Operating funds encumbered by the County as of June 30, 2021 are hereby appropriated to this budget. Multiple year grants unexpended by the County as of June 30, 2021 are hereby appropriated to this budget.

Section 3: FINANCIAL ACCOUNTING AND REPORTING. The Finance Director is hereby directed to maintain within the Corporate Fleet Fund sufficient specific detailed accounting records and to report annually on the financial status of this Fund.

Section 4: Copies of this ordinance shall be filed with the County Manager and Finance Director.

ADOPTED this the 7th day of June 2021.