## **Project Oz**

Location of a DNA testing and genetics facility

Creation of 374 new jobs

Average salary of \$91,176 annually

• Estimated \$114,600,000 in new investment

## **Invitae Corportation**

Invitae is a genetics testing company

 By harnessing the power of genetics and technology, Invitae has made medical genetics testing affordable and accessible for everyone, improving healthcare for billions of people.

 Invitae has helped improve care for hundreds of thousands of patients and their providers by driving down the cost of reliable, comprehensive, and actionable genetic testing.

## **Location and Incentives**

- Locating in "The Stitch"
  - Former Morrisville Outlet Mall
  - Centrally located in the region, adjacent to RDU
  - Recently rezoned to allow for Life Sciences
- Wake County Economic Tier 2
  - 50% of new tax growth over 8 years
  - \$2,750,400 based on \$114,600,000 appraised investment