

Business Development Grant Agreement for FUJIFILM Diosynth Biotechnologies U.S.A., Inc.

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wakegov.com

Project Galaxy

- Location of a large-scale biopharmaceutical manufacturing facility
- Creation of 700 new jobs
- Average salary of \$99,000 annually
- Estimated \$1,500,000,000 in new investment

FUJIFILM Diosynth Biotechnologies U.S.A.

- FUJIFILM Diosynth Biotechnologies U.S.A., Inc., is a contract development and manufacturing (CDMO) company.
- Their focus is to combine technical leadership in cell culture, microbial fermentation and gene therapies with world class current good manufacturing practices (cGMP) manufacturing facilities to advance tomorrow's medicines.
- As a CDMO, their focus is to combine technical leadership in cell culture, microbial fermentation and gene therapies with world class cGMP manufacturing facilities to advance tomorrow's medicines.

Incentives

- Wake County Economic Tier 2 (Modified)
 - 50% of new tax growth over 10 years (typically 8 years)
 - \$45,000,000 based on \$1.5 billion appraised investment
- Wake County Upward Mobility Bonus
 - First one granted in Wake County
 - 5% of new tax growth over 10 years
 - \$4,500,000 based on \$1.5 billion appraised investment
- Total Wake County Incentive \$49,500,000

Upward Mobility Bonus

After qualifying for a Business Development Grant under Wake County policy, new or existing companies may be eligible for a Business Development Grant Bonus when locating or expanding in Wake County and meeting the following conditions:

- Employees receive a minimum salary of Wake County Living Wage
- Health insurance offered to employees and dependents
- Prohibits discrimination against applicants and employees in hiring, promotion, discharge, pay, fringe benefits, jobs training, classification, referral, and other aspects of employment on basis of race, color, religion, sex (including pregnancy and wages), national origin, age, disability, genetics, veteran status, sexual orientation, gender identity or expression, family status, or political affiliation
- Demonstrate second chance hiring practices, including removal of prior conviction checkoffs
- Provide a minimum of forty hours of bereavement leave for employees
- Provide a minimum of eight weeks of parental leave for employees
- Provide a minimum of sixteen hours of volunteer leave annual for employees
- Provide opportunities for improvement of health and wellness of employees

Partners

- Town of Holly Springs
- Wake County Economic Development, Raleigh Chamber
- NC Dept. of Commerce
- NC Dept. of Environmental Quality
- Economic Development Partnership of NC
- NC Dept. of Transportation
- Golden LEAF Foundation *pending
- North Carolina Community College System
- Wake Tech
- NC State University
- North Carolina Biotechnology Center
- Capital Area Workforce Development
- Duke Energy
- UNC Chapel Hill
- Duke University
- North Carolina Central University
- North Carolina Japan Center



Our Team

Wake County

- County Commissioners
- David Ellis (CMO)
- Emily Lucas (CMO)
- Lisa Provencher (CMO)
- Yvonne Gilyard (Clerk)
- Marcus Kinrade (Tax Administration)
- Michael James (Budget)
- Aaron Brown (Budget)
- Melissa England (Finance)
- Scott Warren (CAO)
- Beth Smerko (CAO)
- Allison Cooper (CAO)
- Dara Demi (Communications)

Wake County Economic Development

- Adrienne Cole
- Michael Haley
- Ashley Cagle
- Brenda Kalavsky
- Danya Perry
- Kathleen Henry
- Morgan Ross
- Haley Waxman
- Albert Alwang
- Noor Bokhari