



Wake County
Board of Education
CHIEF OF SCHOOLS/REAL ESTATE SERVICES
PRECIS

Subject

OFFER TO PURCHASE AND CONTRACT: SOUTHWESTERN WAKE COUNTY (WESTERN HOLLY SPRINGS (Exx2))

Department, Board/Staff Liaison(s), and any Presenters from Outside the District

Wade Martin – Assistant Superintendent of School Choice, Planning & Assignment

Betty Parker – Senior Director, Real Estate Services

Main Points

Terms and conditions of an Offer to Purchase and Contract have been reached with Gregory W. Hobby and spouse, Julie K. Hobby to acquire a parcel of land containing ± 31.861 acres. The Property is located at 6125 Rex Road, Holly Springs, NC, and is described as having Wake County PIN 0637-38-8616 and REID 0047559.

Fiscal Implications

Estimated land cost at \$2,134,687 would come from the Land Acquisition Component of the ongoing Capital Improvement Plan Funds.

Savings

None.

Recommendation for Action / Next Steps

Staff requests Board direction.



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Subject

AMENDMENT TO OFFER TO PURCHASE AND CONTRACT: SOUTHWESTERN WAKE COUNTY (WESTERN HOLLY SPRINGS (Exx2))

Department, Board/Staff Liaison(s), and any Presenters from Outside the District

Wade Martin – Assistant Superintendent of School Choice, Planning & Assignment

Betty Parker – Senior Director, Real Estate Services

Main Points

Pursuant to completion of certain due diligence studies, terms and conditions of an Amendment To Offer to Purchase and Contract have been reached with Gregory W. Hobby and spouse, Julie K. Hobby to acquire a parcel of land containing ± 31.861 acres. The Property is located at 6125 Rex Road, Holly Springs, NC, and is described as having Wake County PIN 0637-38-8616 and REID 0047559.

Fiscal Implications

None.

Savings

Approximately \$246,750 resulting from reduction of the purchase price.

Recommendation for Action / Next Steps

Staff requests Board direction.



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Subject

OFFER TO PURCHASE AND CONTRACT: SOUTHWESTERN WAKE COUNTY (WESTERN HOLLY SPRINGS (ES-xx2))

Department, Board/Staff Liaison(s), and any Presenters from Outside the District

Wade Martin – Assistant Superintendent of School Choice, Planning & Assignment
Betty Parker – Senior Director, Real Estate Services

Main Points

Terms and conditions of an Offer to Purchase and Contract have been reached with Karen W. Cody and spouse, Christopher C. Cody to acquire a parcel of land containing \pm 10.215 acres. The Property is located at 6209 Rex Road, Holly Springs, NC, and is described as having Wake County PIN 0637-48-3806 and REID 0075142.

Fiscal Implications

Estimated land cost at \$684,405.00 would come from the Land Acquisition Component of the ongoing Capital Improvement Plan Funds.

Savings

None.

Recommendation for Action / Next Steps

Staff requests Board approval subject to Board Counsel's approval as to form.