

# Wake County Board of Education CHIEF OF SCHOOLS/REAL ESTATE SERVICES PRECIS

# Subject

OFFER TO PURCHASE AND CONTRACT: LAND ACQUISITION: MULTIPLE OWNERS - WESTERN WAKE COUNTY/ APEX

#### Department, Board/Staff Liaison(s), and any Presenters from Outside the District

Wade Martin – Assistant Superintendent of School Choice, Planning & Assignment Betty Parker – Senior Director, Real Estate Services

### **Main Points**

Terms and conditions of an Offer to Purchase and Contract have been reached with Carey B. Hunter, Varya LLC, and Pamela Utley to acquire an assemblage of land totaling  $\pm$  29.627 acres located in or near the Western Wake County/ Apex area. The assemblage property is further identified as being all or a portion of parcels having Wake County PIN 0731-64-1147, PIN 0731-55-4102, PIN 0731-45-9383, and PIN 0731-64-6532.

# **Fiscal Implications**

Land cost of \$3,884,200.00 would come from the Land Acquisition Component of the ongoing Capital Improvement Plan Funds.

# Savings

Not applicable.

# **Recommendation for Action / Next Steps**

(Action Item Following Closed Session) Staff requests Board direction.