

Wake County Board of Education CHIEF OF SCHOOLS/REAL ESTATE SERVICES PRECIS

Subject

OFFER TO PURCHASE AND CONTRACT: LAND ACQUISITION: MULTIPLE OWNERS - WESTERN WAKE COUNTY/ APEX

Department, Board/Staff Liaison(s), and any Presenters from Outside the District

Wade Martin – Assistant Superintendent of School Choice, Planning & Assignment Betty Parker – Senior Director, Real Estate Services

Main Points

Terms and conditions of an Offer to Purchase and Contract have been reached with Carey B. Hunter, Varya LLC, and Pamela Utley to acquire an assemblage of land totaling \pm 29.627 acres located in or near the Western Wake County/ Apex area. The assemblage property is further identified as being all or a portion of parcels having Wake County PIN 0731-64-1147, PIN 0731-55-4102, PIN 0731-45-9383, and PIN 0731-64-6532.

Fiscal Implications

Land cost of \$3,884,200.00 would come from the Land Acquisition Component of the ongoing Capital Improvement Plan Funds.

Savings

Not applicable.

Recommendation for Action / Next Steps

(Action Item Following Closed Session) Staff requests Board direction.