

GRANTS AND DONATIONS FUND PROJECT ORDINANCE FOR FISCAL YEAR 2021

BE IT ORDAINED by the Board of County Commissioners of Wake County, North Carolina, that pursuant to section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following project ordinance is hereby adopted:

Section 1: FUND DESCRIPTION. Projects are authorized as appropriated in Section 2(B), and involve a variety of community development, public health, social service, and public safety activities. Funds come from state and federal grants, donations, state and federal forfeiture funds, and Wake County appropriations.

Section 2: GRANTS AND DONATIONS PROJECTS. (A) REVENUES. It is estimated that the following revenue will be available to complete those projects described in Section 2(B):

Federal	\$1,722,218
State	905,454
Local	753,674
Transfers	1,045,654
TOTAL GRANTS AND DONATIONS FUND REVENUES	\$4,427,000

Section 2(B): EXPENDITURES. The following amount is hereby appropriated for the projects of the Grants and Donations Fund:

Grants and Donations	\$4,427,000
TOTAL GRANTS AND DONATIONS FUND EXPENDITURES	\$4,427,000

Section 3: APPROPRIATIONS AUTHORITY. Upon its adoption, the Grants and Donations Fund will become a multi-year special revenue fund for non-recurring activities. All funds are appropriated pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina; therefore, appropriations do not lapse at the end of the fiscal year and are available for duration of the project unless subsequently amended by Board action.

Section 4: APPROPRIATIONS TO EQUAL ACTUAL REVENUES. If net revenues from an individual revenue source exceed the appropriation, the actual net revenues received from that source will constitute the authorized appropriation.

Section 5: APPROPRIATIONS TO EQUAL ACTUAL EXPENDITURES. In instances when revenue and expenditure appropriation exceed the final expenditures, Budget and Management Services has authority to close projects and reduce appropriations.

Section 6: FINANCIAL ACCOUNTING AND REPORTING. The Finance Director is hereby directed to establish separate accounts within the Grants and Donations Fund for each grant or project authorized and maintain within the Grants and Donations Fund sufficient specific detailed accounting records to report annually on the financial status of each grant or project and the revenue received.

Section 7: Copies of this ordinance shall be filed with the County Manager and the Finance Director.

ADOPTED this the 15th day of June 2020.