

## CORPORATE FLEET FUND ORDINANCE FOR FISCAL YEAR 2021

**BE IT ORDAINED** by the Board of County Commissioners of Wake County, North Carolina, that the following budget ordinance for the Corporate Fleet Fund is hereby adopted:

**Section 1: CORPORATE FLEET. (A) REVENUES.** It is estimated that the following revenue will be available in the Corporate Fleet Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

|                                     |                    |
|-------------------------------------|--------------------|
| Charges for Services                | \$9,551,525        |
| Sale of Materials & Miscellaneous   | 397,147            |
| Appropriated Fund Balance           | 350,328            |
| Interest                            | 20,000             |
| TOTAL CORPORATE FLEET FUND REVENUES | <hr/> \$10,319,000 |

**Section 1(B): EXPENDITURES.** The following is hereby appropriated in the Corporate Fleet Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

|   |                    |
|---|--------------------|
| Operating Expenses                      | <hr/> \$10,319,000 |
| TOTAL CORPORATE FLEET FUND EXPENDITURES | \$10,319,000       |

**Section 2: ENCUMBRANCES AT YEAR END.** Operating funds encumbered by the County as of June 30, 2020 are hereby appropriated to this budget. Multiple year grants unexpended by the County as of June 30, 2020 are hereby appropriated to this budget.

**Section 3: FINANCIAL ACCOUNTING AND REPORTING.** The Finance Director is hereby directed to maintain within the Corporate Fleet Fund sufficient specific detailed accounting records and to report annually on the financial status of this Fund.

**Section 4:** Copies of this ordinance shall be filed with the County Manager and Finance Director.

**ADOPTED this the 15<sup>th</sup> day of June 2020.**