



Board of Commissioners Budget Work Session Agenda

Wednesday, June 8, 2020 - 2:00 PM
Meeting Held Remotely

MEETING CALLED TO ORDER: Chairman Greg Ford

I. Hospitality Tax Updates and 22nd Amendment Recommendations

Denise Foreman, Assistant County Manager

Due to the financial impacts associated with the COVID-19 virus, Wake County and the City of Raleigh will consider changes to the revenue forecast for hospitality tax revenues and the associated expenditure commitments as identified through the Interlocal Agreement (ILA) between Wake County and the City of Raleigh. Staff will present a revenue update and recommended changes to be included in a 22nd Amendment to the Revised ILA. The Board will be asked to approve a 22nd Amendment on June 15, 2020 and the Raleigh City Council is scheduled to vote on June 16, 2020.

Attachments:

1. Presentation

II. FY 2021 Recommended Budget

Emily Lucas, Chief Financial Officer

Michelle Venditto, Budget and Management Services Director

Staff will provide Commissioners with follow-up information related to budget decisions.

- A. Technical Adjustments
- B. Public Hearing Summary
- C. Commissioner Question Follow-up
 - a. Debt and Capital
 - b. General Fund
 - c. WCPSS Funding
 - d. Fund Balance
- D. Board Discussion
- E. Next Steps

Attachments:

1. Presentation
2. Commissioner Questions and Responses
3. Letter to Community Organizations