<u>Title:</u> Accept Additional 2019-2020 Federal Fund Allocations under the

Coronavirus Aid, Relief, and Economic Security Act (CARES Act) for

Housing Related Services

## **Specific Action Requested:**

That the Board of Commissioners:

1. Accepts and appropriates an additional allocation of \$2,018,246 in Federal grant funds for housing and related services to prevent, prepare for, and respond to the coronavirus (COVID-19).

2. Authorizes the Chair to sign documents necessary to submit to the U.S. Department of Housing and Urban Development (HUD).

## **Item Summary:**

Purpose: The Board of Commissioners accepts all grant funds allocated from

the Federal Government.

Background: The U.S. Congress has appropriated funds to help state and local

governments respond to the COVID-19 impacts. With this appropriation, HUD announced in early April its first round of special allocations under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to respond to the growing effects of the historic public health crisis. Funds are allocated to housing and related services to prevent, prepare for, and respond to the coronavirus

(COVID-19).

Board Goal: This Board action complements housing affordability initiatives in the

Social and Economic Vitality goal area.

Fiscal Impact: The County will receive an additional \$2,018,246 in Federal grant

funds from HUD under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). The funds will be budgeted in the Housing Affordability and Community Revitalizations Special Revenue Fund.

HUD has waived the matching requirement for these funds.

## **Additional Information:**

The FY 2019-2020 Action Plan was approved on June 3, 2019 by the Board of Commissioners. The Annual Action Plans describes the way Wake County Housing Affordability and Community Revitalization will use funds from HUD to help meet the housing and community development needs of low-moderate income families.

A substantial plan amendment, related to the CARES Act, require public notice, a public comment period, and approval by the Board of Commissioners. The substantial amendment is forthcoming for BOC approval at a future meeting.

The CARES Act program funding proposed below, is to prevent the spread of COVID-19 and to facilitate assistance to eligible communities and households economically impacted by COVID-19 and requires BOC acceptance.

Special Allocation of Funds		<u>Use of Funds</u>		
CDBG-CV	\$ 1,258,790	Rapid response funding to address the economic and housing impacts of COVID-19.		
ESG-CV	\$ 626,800	To serve households experiencing or at risk of homelessness, as a result of COVID-19.		
HOPWA-CV	\$ 132,656	Maintain operations and provide rental assistance, supportive services, and other necessary actions, in order to prevent, prepare for, and respond to COVID-19.		
Total	\$ 2,018,246	•		

**Proposed Program Funding** 

FFY	Funding Activity Name	Activity Type	Amount	
2019	CDBG-CV	COVID-19 Rapid Response	\$	1,258,790
2019	ESG-CV	COVID-19 Homeless Response		626,800
2019	HOPWA-CV	COVID-19 Supportive/Assistance Response		132,656
Total			\$	2,018,246

## **Attachments:**

- 1. Presentation
- 2. CARES Letters from HUD
- 3. Budget Memo