

Wake County Board of Education

FACILITIES
PRECIS

Subject

OFFER TO PURCHASE AND CONTRACT: NORTH WESTERN WAKE COUNTY (NORTHWEST RALEIGH AREA)

Department, Board/Staff Liaison(s), and any Presenters from Outside the District

Joe Desormeaux, Betty L. Parker

Main Points

Terms and conditions of an Offer to Purchase and Contract have been reached with Bay Leaf Baptist Church, to acquire approximately ±27.83 acres of land located on the western side of Creedmoor Road, north of its intersection with Beechnut Trail to support a future academic facility. The Property includes a portion of a parcel having Wake County PIN 0799-30-2983.

Fiscal Implications

Estimated land cost at \$2,643,989.15 would come from the Land Acquisition Component of the ongoing Capital Improvement Plan Funds.

Savings

None.

Recommendation for Action / Next Steps

Staff requests Board direction, subject to Board counsel's approval as to form.