



# **Wake County Board of Education**

## *FACILITIES* **PRECIS**

### **Subject**

OFFER TO PURCHASE AND CONTRACT: CENTRAL WAKE COUNTY (CARY AREA)

### **Department, Board/Staff Liaison(s), and any Presenters from Outside the District**

Bryan Roof – Program Executive, Facilities Design & Construction/Real Estate Services

Betty Parker – Senior Director, Real Estate Services

### **Main Points**

Terms and conditions of an Offer to Purchase and Contract have been reached with Crossroads Holdings, LLC, to acquire a parcel of land containing  $\pm$  28.93 acres, together with all improvements, furniture, fixtures and equipment located thereon. The property is located at 1660 Piney Plains Road, Cary, NC. The property is further described as having Wake County PIN 0773-40-1397 and REID 0103260.

### **Fiscal Implications**

Estimated land cost at \$13,000,000.00 would come from the SNAP Component and/or the Land Acquisition Component of the ongoing Capital Improvement Plan Funds.

### **Savings**

None.

### **Recommendation for Action / Next Steps**

Staff requests Board approval, subject to Board Real Estate Counsel's approval as to form.