2020-2025 Consolidated Plan Public Hearing

Department of Housing Affordability & Community Revitalization December 2, 2019



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Consolidated Plan

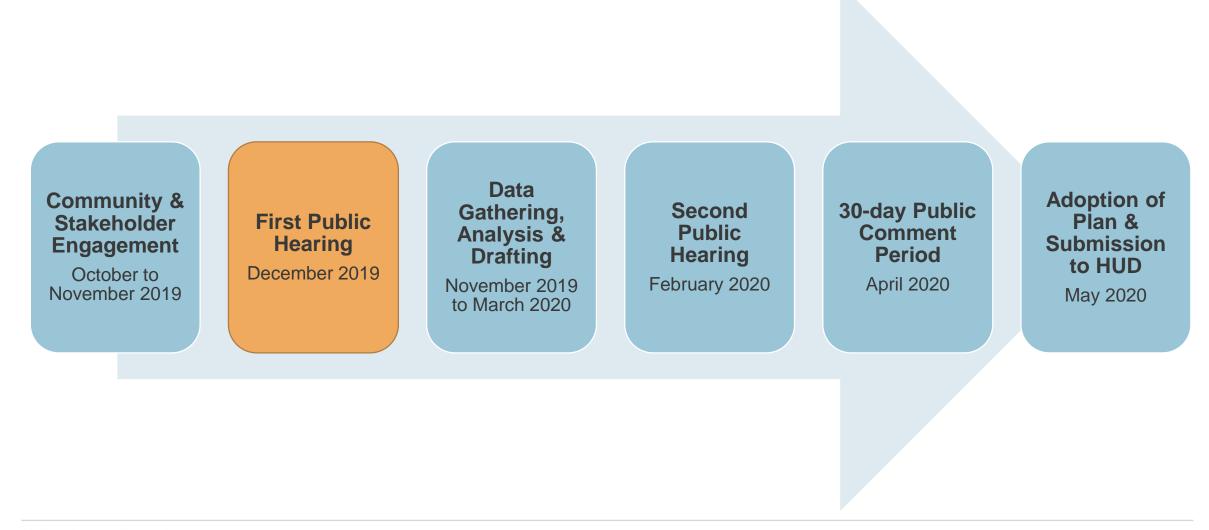
Strategic Plan focused on Housing Affordability, Homelessness, and Community Development by priority populations. Analysis of Impediments to Fair Housing Choice

Assessment of local laws, policies and conditions that affect the location, availability, and accessibility of housing.

Citizen Participation Plan

Describes process and opportunities for citizens to participate in the planning, implementation and assessment of programs or projects

Estimated Consolidated Plan Timeline



Funding Sources Included in the Plan









CDBG

HOME

HOPWA

ESG

Community Development Block Grant HOME Investment Partnership Grant Housing Opportunities for Persons With AIDS Emergency Solutions Grant

The Consolidated Plan is required by HUD in order to receive federal grants, and may also describe County funding used to support initiatives of particular interest to HUD.

WAKE COUNTY

Projected Resources

Source	Funding Amount
CDBG grant	\$2,398,700
HOME grant	\$1,152,933
HOPWA grant	\$815,995
ESG grant	\$161,478
Total	\$4,529,106
Est. Five Year Total	\$22,645,530



Whom We Can Serve

Participants must meet HUD income limits

	Household Size								
Percent of Area Median Income	1	2	3	4	5	6	7	8	
Median Income (100%)	\$65,170	\$74,480	\$83,790	\$93,100	\$100,548	\$107,996	\$115,444	\$122,892	
Low Income (80%)	\$51,950	\$59,350	\$66,750	\$74,150	\$80,100	\$86,050	\$91,950	\$97,900	
Very Low Income (50%)	\$32,450	\$37,100	\$41,750	\$46,350	\$50,100	\$53,800	\$57,500	\$61,200	
40%	\$25,960	\$29,680	\$33,400	\$37,080	\$40,080	\$43,040	\$46,000	\$48,960	
Extremely Low Income (30%)	\$19,500	\$22,250	\$25,050	\$27,800	\$30,050	\$32,250	\$34,500	\$36,700	

Current Priority Populations

High Priority

- Renters 0-40% AMI (Area Median Income)
- Individuals and families experiencing homelessness
- Individuals and families with special needs, not experiencing homelessness

Medium Priority

- Renters 41-50% AMI
- Homeowners 41-50%
 AMI

Low Priority

- Renters 51-80% AMI
- Homeowners 51-80%
 AMI

Seeking Your Feedback – Public Hearing

 <u>Who has or what is the greatest need for</u> housing in Wake County?

• Are there barriers to fair housing?

• How can we better engage with you?

