

**WAKE COUNTY BOARD OF COMMISSIONERS
RESOLUTION
Establishing a Distribution Schedule of ABC
Revenues**

WHEREAS, North Carolina General Statutes 18B-805, Distribution of revenue, outlines how gross receipts from a local ABC board shall be distributed; and,

WHEREAS, North Carolina General Statutes 18B-805(e) states that the “local board shall pay each quarter the remaining gross receipts to the general fund of the city or county for which the board is established, unless some other distribution or some other schedule is provided by law;” and,

WHEREAS, the Board of Commissioners desires to utilize an alternate distribution schedule of receiving distributions and profits annually; and,

WHEREAS, North Carolina General Statutes 18B-805(e) further states that “governing bodies may alter at any time the distribution to be made under this subsection or under any local act.” and,

NOW THEREFORE BE IT RESOLVED THAT, that the Wake County Board of Commissioners hereby authorizes the Wake County ABC Board to make distributions under this section annually. Distributions shall be made within 30 days of the end of the fiscal year.

This resolution shall take effect upon its passage and remain in effect until amended by the Wake County Board of Commissioners.

ADOPTED this the 18th day of November 2019.

Jessica N. Holmes, Chair
Wake County Board of Commissioners