

**Item Title:** Resolution Approving a Distribution Schedule of Wake County ABC Funds

**Specific Action Requested:**

**That the Board of Commissioners adopts a resolution to receive revenues classified as other distributions under NCGS 18B-805(e) from the Wake County ABC Board annually.**

**Item Summary:**

**Purpose:** North Carolina General Statutes (NCGS) 18B-805 outlines the calculation and timing of distribution of ABC revenues. NCGS 18B-805(e) requires that the distribution of “other” ABC revenues (revenues remaining after distributions made in accordance with subsections (a) through (d)), be made quarterly, unless another distribution schedule is approved by the local board.

**Background:** For many years, the Wake County ABC Board has distributed its net distributions and profits to the County annually. This process is efficient and reduces the administrative work load for both parties. In order to continue this process, the ABC Board has asked the County to officially adopt this process, per NCGS. Staff has researched and could not locate any prior resolution by the Board of Commissioners or local act under NCGS officially adopting this distribution schedule.

**Board Goal:** This action supports routine County business.

**Fiscal Impact:** This action has no fiscal impact.

**Additional Information:**

None.

**Attachments:**

1. Resolution
2. North Carolina General Statutes 18B-805