## Sample Payment Schedule

$3.5 \%$ interest added monthly based on the principal balance.
West Oaks- $\$ 9,545.95$ assessment each. 5yr term.
$3.5 \%$ interest added monthly based on the principal balance

Sample payment schedule

|  | Principal Balance before Payment | Payment including interest |  |  |
| :--- | :--- | ---: | :--- | ---: |
| beginning balance | $\$$ | $9,545.95$ |  |  |
| 1st payment | $\$$ | $9,545.95$ | $\$$ | $1,937.03$ |
| 2nd payment | $\$$ | $7,636.76$ | $\$$ | $2,154.20$ |
| 3rd payment | $\$$ | $5,727.57$ | $\$$ | $2,109.65$ |
| 4th payment | $\$$ | $3,818.38$ | $\$$ | $2,042.83$ |
| 5th payment | $\$$ | $1,909.19$ | $\$$ | $1,976.01$ |

