Public Hearing and Other Actions to Proceed with Crooked Creek **Subdivision Road Improvements**

Wake County Board of Commissioners October 7, 2019





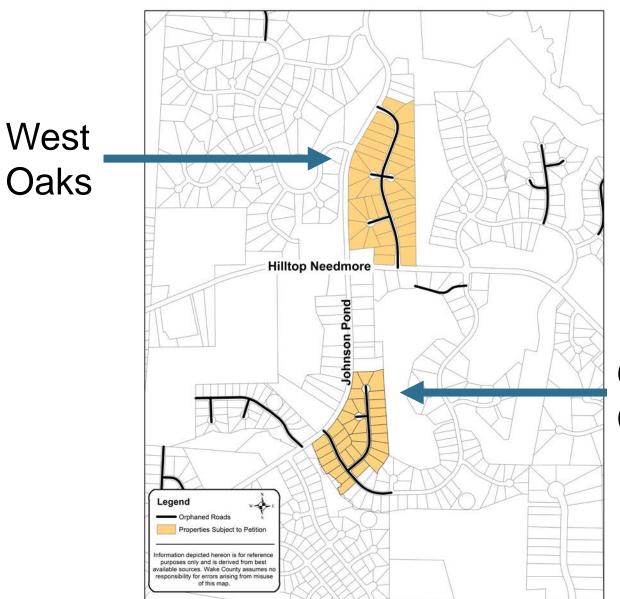


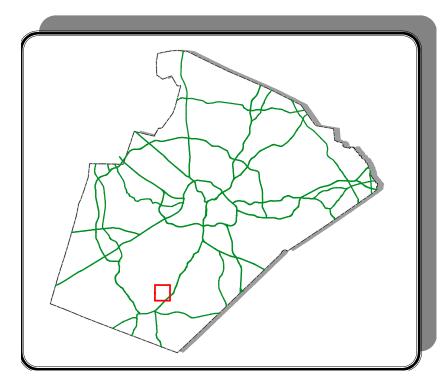






Background: Crooked Creek & West Oaks





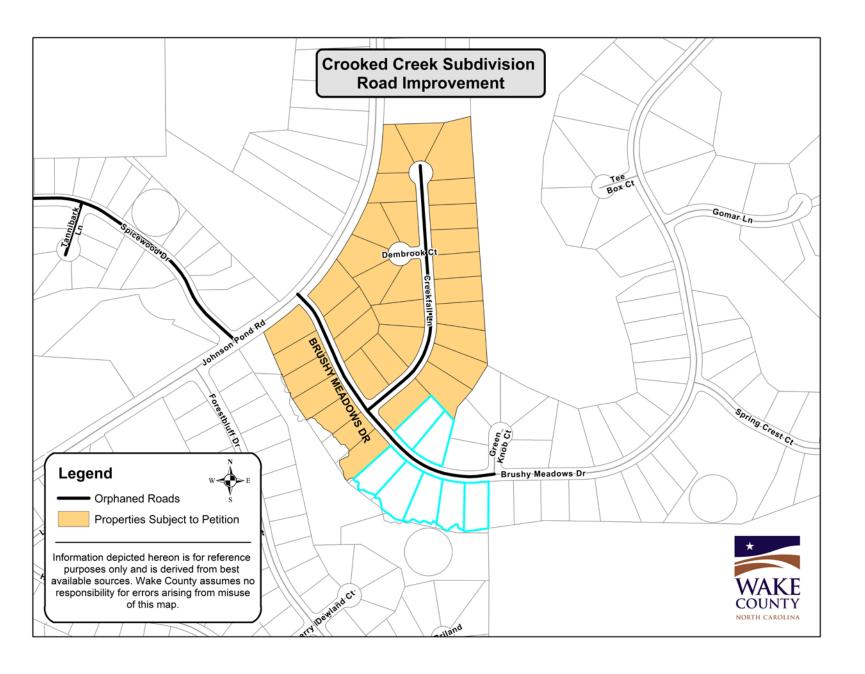
Crooked Creek

Background

- All public roads within County's planning jurisdiction is NCDOT maintained.
- NCDOT accepts roads into its system once a certain % of subdivision is built out.
- Sometimes developers fail to turn the roads over to NCDOT.
- Deteriorated "orphaned" roads must be brought up to NCDOT standards before the state will accept them.

Wake County Water, Sewer & Road Financial Policy

- Policy was adopted in April 2015 and revised in January 2019.
- Used to determine when the County should consider public financing of critical community infrastructure projects
 - Subdivision roads (orphan roads)
 - Private water systems that have failed
 - o Private sewer systems that have failed





Lots included in the petition circulated.

Residents circulating the petition eliminated 7 lots from the project in order to achieve 75% signatures required.



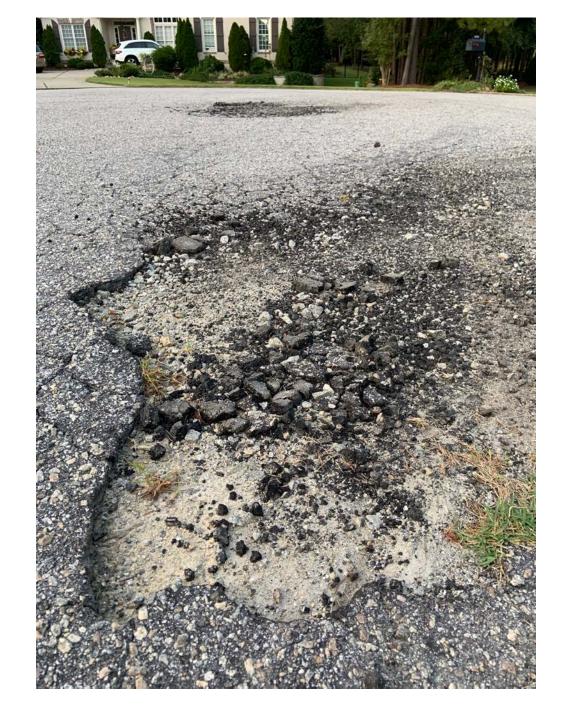
These lots represent the final project with lots subject to assessment

Crooked Creek Subdivision

- Several sections of the subdivision have orphan roads.
- Developer failed to turn portions of the roads over to NCDOT upon completion.
- Roads not in the maintained highway system need repair for acceptance by NCDOT.

Crooked Creek Petition

- Petition was submitted to the County in July 2019.
- Petition includes some (not all) of the orphan roads in the subdivision.
- 26 of the 33 property owners signed the petition.
- Petition meets statutory requirements.
 - Signed by 79% of the property owners who represent 76% of the lineal frontage of road





Crooked Creek Project Cost Estimate

Construction	\$155,950
Engineering Design and Construction Administration	\$37,500
Geotechnical Services	\$2,250
Contingency 20%	\$15,600
Estimated Project Total	\$211,300

The County currently has available revenues reserved for financing water, sewer, and road projects

Crooked Creek Sample Financing Terms

Cost Per Lot	3Yr. Term
Loan Amount	\$6,403
Annual Payment*	\$2,215
Total Payment*	\$6,646

^{*}Includes 3.5% Interest Rate

Special Assessment

- The total project cost is spread equally among all property owners.
- Assessment starts at the completion of the project.
- Property owners can pay the assessment up front without finance charge or finance over a three (3) year term.
- Assessments stay with the property during land transfer unless paid at closing.
- If a financial hardship can be demonstrated, alternate payment arrangements may be considered by the Revenue Director.

Next Steps, if approved

- 1. The County will manage the project like any other CIP project.
- Roads are turned over the NCDOT.
- The Board conducts a public hearing and considers adoption of the assessment roll.
- 4. Assessment roll turned over to Revenue for collection of the assessments (Fall 2020).

Staff Findings

- The minimum 75% petition requirements per NCGS has been met.
- Alternate solutions to repair the roads are not viable/reasonable.
- Today's public hearing was advertised and each property owner mailed a notification letter.

Public Hearing













Staff Recommends Approval

That the Board of Commissioners:

- 1. Adopts the Crooked Creek Final Assessment Resolution;
- 2. Appropriates an additional \$211,300 to the Water, Sewer & Road Improvements Division of the Economic Development element within the County Capital Fund to increase the available budget for road improvements.