

Item Title: Consideration of an Infrastructure Agreement with Integrated DNA Technologies in Research Triangle Park

Specific Action Requested:
That the Board of Commissioners:

- 1. Approves a reimbursement agreement in an amount not to exceed \$1,289,593 to Integrated DNA Technologies, Inc. to construct on-site water, sewer and reclaimed water lines to serve facilities to be constructed in Research Triangle Park.**
- 2. Reallocates \$644,796.50 of Unallocated On-Site Water and Sewer Funds in the Economic Development element of the County Capital Fund for reimbursement payable to Integrated DNA Technologies, Inc. under the terms of the agreement.**

Item Summary:

Purpose: The Board of Commissioners approves all appropriations and budget transfers above established limits.

Background: In accordance with the Memorandum of Agreement between Wake County and Research Triangle Foundation, the County has the responsibility of constructing or funding off-site water, sewer and reclaimed water lines to the property line of each individual site in Research Triangle Park as they are developed. The Wake County Water and Sewer Funding Policy specifically provides for assistance with the construction of on-site water, sewer and reclaimed water lines in Research Triangle Park. This item allows for reimbursement of funds to Integrated DNA Technologies (IDT) for construction of on-site water, sewer and reclaimed water lines to within five-feet of their facility in Research Triangle Park.

Board Goal: This action supports Objective ES1: Support Wake County Economic Development's efforts to bring targeted jobs and businesses to Wake County and Objective ES3 Develop economic development strategies and tools that encourage socially responsible business practices, environmental stewardship, affordable housing, high quality of life and return on investments that produce societal benefits.

Fiscal Impact: The County agrees to a reimbursement contract not to exceed \$1,289,593 from the Economic Development element within the County Capital Fund. This is expected to be disbursed over two fiscal years. This item reallocates previously appropriated funds to this

project for the first payment in FY 2020. New funding for the second payment will have to be appropriated in the FY 2021 Capital Projects Budget Ordinance.

Additional Information:

North Carolina General Statute 158-7.1(b)(6) reads, "A county or city may extend or may provide for or assist in the extension of water and sewer lines to industrial properties or facilities, whether the industrial property or facility is publicly or privately owned."

The Board of Commissioners has in the past, approved expenditures for the construction of on-site water, sewer and reclaimed water lines from the site property line to within five feet of the building for several companies. IDT is requesting that the Board of Commissioners consider providing up to \$1,289,593 for on-site water, sewer and reclaimed water lines to serve the business expansion in the RTP. Funding is available in the Water and Sewer Capital Improvement Fund for the extension of on-site utilities.

IDT is a leading brand in DNA and RNA synthesis. IDT has over 1,300 employees in 9 locations with 118,000 customers.

IDT's RTP site will be 25,000 square feet with 50 fulltime employees at opening. IDT forecasts 15% annual growth at the facility, focused on production and next-day delivery for the Western United States.

IDT's core product are oligonucleotides, custom-made single strands of DNA. IDT assembles DNA strands using proprietary technologies. Products are also used to decode DNA for next generation sequencing.

Attachments:

1. Wake County/Integrated DNA Technologies, Inc. Infrastructure Agreement
2. IDT Property Map