

August 29, 2019

Ms. Tanya Clark **NCHFA** P.O. Box 28066 Raleigh, NC 27611-8066

Re: Transfer of Membership Interest

Dear Ms. Clark:

Lyle and I have been working with our attorney (Debbie McKenney), CAHEC, and their attorney (Bob Coberly) on transferring the managing member (Lyle D. Gardner) and the additional members interest (Timothy G. Morgan) over to LIHTC Managers, LLC, which consists of Lyle and myself. This is being done in the following entities where NCHFA is a lender:

Cedar Spring Housing Associates, LLC
Mingo Creek Housing Associates, LLC
Powell Spring Housing Associates, LLC
Paladin Village Associates, LLC
Sandy Ridge Housing Associates, LLC
Silver Spring Housing Associates, LLC
New Hope Village Associates, LLC
Weatherstone Spring Housing Associates, LLC
Windsor Spring Housing Associates, LLC

The loan documents require lender approval and ask that this letter serve as our formal request to allow the transfer of membership interest to proceed with the understanding that all amendments and revised organizational documents will be provided to your office once executed.

Please advise if any additional information is needed in order to consider the request.

Sincerely,

Timothy G. Morgan

Equal Housing Opportunity 5

