

Xerox Corporation

- Xerox is an American global corporation that sells print and digital document products and services in more than 160 countries.
- Xerox has over 35,000 employees globally and \$10.88 billion in revenue.
- Due to market demand, customer proximity and access to talent pool, the company is creating a new Research and Development and Information Technology center.

Project Wildflower

- Location of a Center of Excellence hub to Cary to develop innovative solutions in areas such as predictive analytics, 3D printing, and automation.
- Creation of 600 new jobs.
- Average salary of \$112,818 annually.
- Estimated \$18.4 million in new investment.

Incentives

- Wake County Economic Incentive Grant State Match Tier
 - 35% of new tax growth over 5 years
 - Total Wake County incentive grant of \$232,060
- State of NC awarded a \$12.3 million Job Development Investment Grant (JDIG)
- Other partners include:
 - Town of Cary
 - North Carolina Community College System
 - Capital Area Workforce Development Board
 - Wake County Economic Development