

Item Title: Wake Technical Community College Capital Improvement Program Appropriations

Specific Action Requested:

That the Board of Commissioners appropriates a total of \$28,857,920 for construction of an Automotive and Collision Repair Facility at the Scott Northern Wake Campus and exterior chilled and hot water piping infrastructure at the Scott Northern Wake Campus.

Item Summary:

Purpose: The Board of Commissioners is statutorily responsible to fund the Community College's capital projects and approves all appropriations and reallocations of funds.

Background: On June 3, 2019, the Board of Commissioners adopted the FY 2020 Budget, which included a total of \$96,576,000 in planned funding for Wake Tech capital projects based on their ongoing Seven-Year Capital Improvement Program. This item appropriates \$28,857,920 of the planned funding for FY 2020. This appropriation funds one new facility and infrastructure improvements at the Scott Northern Wake Campus. Wake Tech staff will request additional appropriations and reallocations at a future Board meeting in Fall 2019.

Board Goal: The current Board action complements Education Objective 2 - Develop a long-term plan for WCPSS and Wake Tech operating and capital needs that are bound by strong financial policies designed to maintain the county's outstanding financial position demonstrated by achievement of the highest credit ratings.

Fiscal Impact: The first action item appropriates a total of \$28,857,920 to the Seven Year Wake Tech Community College CIP. This appropriation will be debt funded with General Obligation Bonds approved in the Fall 2018 bond referendum. The associated future debt service is included in the County's financial model.

Additional Information:

Wake Technical Community College is requesting that funds be reallocated and appropriated within the Seven Year CIP as follows:

Wake Tech Seven Year Capital Improvement Program - FY 2020 Projects					
Project	FY 20 Plan	Current Budget (All Programs)*	Proposed Appropriations	New Proposed	Remaining in FY 2020
<u>New Building Projects</u>					
Scott Northern Wake Automotive & Collision Repair Facility	25,530,340	6,270,060	25,530,340	31,800,400	-
<u>Infrastructure Projects</u>					
Scott Northern Wake Exterior Chilled & Hot Water Piping	3,327,580	462,000	3,327,580	3,789,580	-
Total	28,857,920	6,732,060	28,857,920	35,589,980	-

New Building Projects

Scott Northern Wake Campus Auto & Collision Repair Building - This project will construct a 90,000 sf Automotive & Collision Repair Facility at the Scott Northern Wake Campus. The building will be located in the existing Parking Lot G and includes 70,000 sf of space to house the automotive & collision repair laboratories and 20,000 sf of classroom space. This facility will be connected to the campus-wide heating and cooling infrastructure systems connected to the regional energy plants. Programs include Automotive Systems Technology, consisting of diagnostics and repair of electrical/electronic systems, emissions, brakes, engine performance, steering, suspension, transmission, climate control, diesel fuel systems, alternative fuel systems, collision repair and general education classes.

Infrastructure Projects

Scott Northern Wake Campus Exterior Chilled and Hot Water Piping - This project includes design and construction of exterior infrastructure connecting Regional Plant #2 to Building H and the future Auto & Collision Repair Building. This will also complete the campus HW & CHW pipe loop providing redundancy of energy systems throughout the campus.

History of the ongoing Multi-Year Wake Tech Community College CIP

Wake Technical Community College presented their 7-year CIP at the November 14, 2016 Work Session. This appropriation request is for the third year of that plan. The County funded the first two years of the plan with a combination of cash and funds provided by drawdown installment financing agreements in anticipation of future bond issuance. The first year of debt funding for Wake Tech projects was approved by the Board of Commissioners on January 17, 2017. On September 5, 2017, the Board of Commissioners approved \$10,033,000 in cash appropriations to fund alterations and renovations, minor capital projects and technology acquisition and infrastructure as the initial part of the FY 2018 Wake Tech Capital Improvement Plan. On April 2, 2018, the Board of Commissioners approved \$15,228,000 of drawdown installment financing agreements to complete the approved Wake Tech Capital Improvement Plan for fiscal year 2018. On August 20, 2018, the Board of Commissioners approved \$74,919,000 through Limited Obligation Bonds to fund the approved Wake Tech Capital Improvement Plan for 2019. The \$28,857,920 requested above will be provided through general obligation bonds approved in the Fall 2018 referendum.

Attachments:

1. 9.16.2019 Wake Tech Community College Capital Improvement Program Appropriation Resolution