

**Item Title:** Approval of 21<sup>st</sup> Amendment to the Revised Interlocal Agreement between Wake County and the City of Raleigh Regarding Implementation of Countywide Room Occupancy and Prepared Food and Beverage Tax

**Specific Action Requested:**

**That the Board of Commissioners approves the 21<sup>st</sup> Amendment to the Revised Interlocal Agreement between Wake County and the City of Raleigh Relating to Countywide Room Occupancy and Prepared Food and Beverage Tax Revenues as approved by the Raleigh City Council on August 20, 2019, subject to the Terms and Conditions acceptable to the County Attorney.**

**Item Summary:**

**Purpose:** The Board of Commissioners is required to approve all Interlocal Agreements with the City of Raleigh related to the use of Countywide Room Occupancy and Prepared Food and Beverage Taxes.

**Background:** Wake County and the City of Raleigh conducted a review of the Major Facilities Model and Convention Center Financing Plan consistent with expectations in the 20<sup>th</sup> Amendment to the Revised Interlocal Agreement. Recommended changes to the uses of Room Occupancy and Prepared Food and Beverage Taxes requires approval of the Wake County Commissioners and the Raleigh City Council. The Board of Commissioners approved the 21<sup>st</sup> Amendment on August 19, 2019. The Raleigh City Council approved a version of the 21<sup>st</sup> Amendment on August 20, 2019 with a revision to Section 14 of the agreement. Execution of the Amendment requires approval of the same language by both Boards.

**Board Goal:** The process yielding these recommendations complements the Board's Great Government Goal #5 to "develop strategies to engage community members in envisioning the County's future."

**Fiscal Impact:** The FY20 budget will be amended through a separate board action. Recommended changes impacting future year budgets will be included in future recommended budgets.

**Additional Information:**

On August 19, 2019, the Wake Board of Commissioners approved the 21<sup>st</sup> Amendment to the Revised Interlocal Agreement between Wake County and the City of Raleigh Regarding Implementation of Countywide Room Occupancy and Prepared Food and Beverage Tax. On August 20, 2019, the same 21<sup>st</sup> Amendment was shared with the Raleigh City Council and they approved the Agreement with a change to the language in Section 14 of the document, removing "and Wake County Board of Commissioners" in the second sentence. Execution of the Amendment requires approval of the same

language by both Boards. The Board is asked to consider approval of the Interlocal Agreement with the language approved by the Raleigh City Council.

**Attachments:**

1. 21<sup>st</sup> Amendment to Interlocal Agreement as Approved by Raleigh City Council, August 20, 2019
2. 21<sup>st</sup> Amendment to Interlocal Agreement as Approved by Wake County Board of Commissioners, August 19, 2019