

Schmalz, Inc.

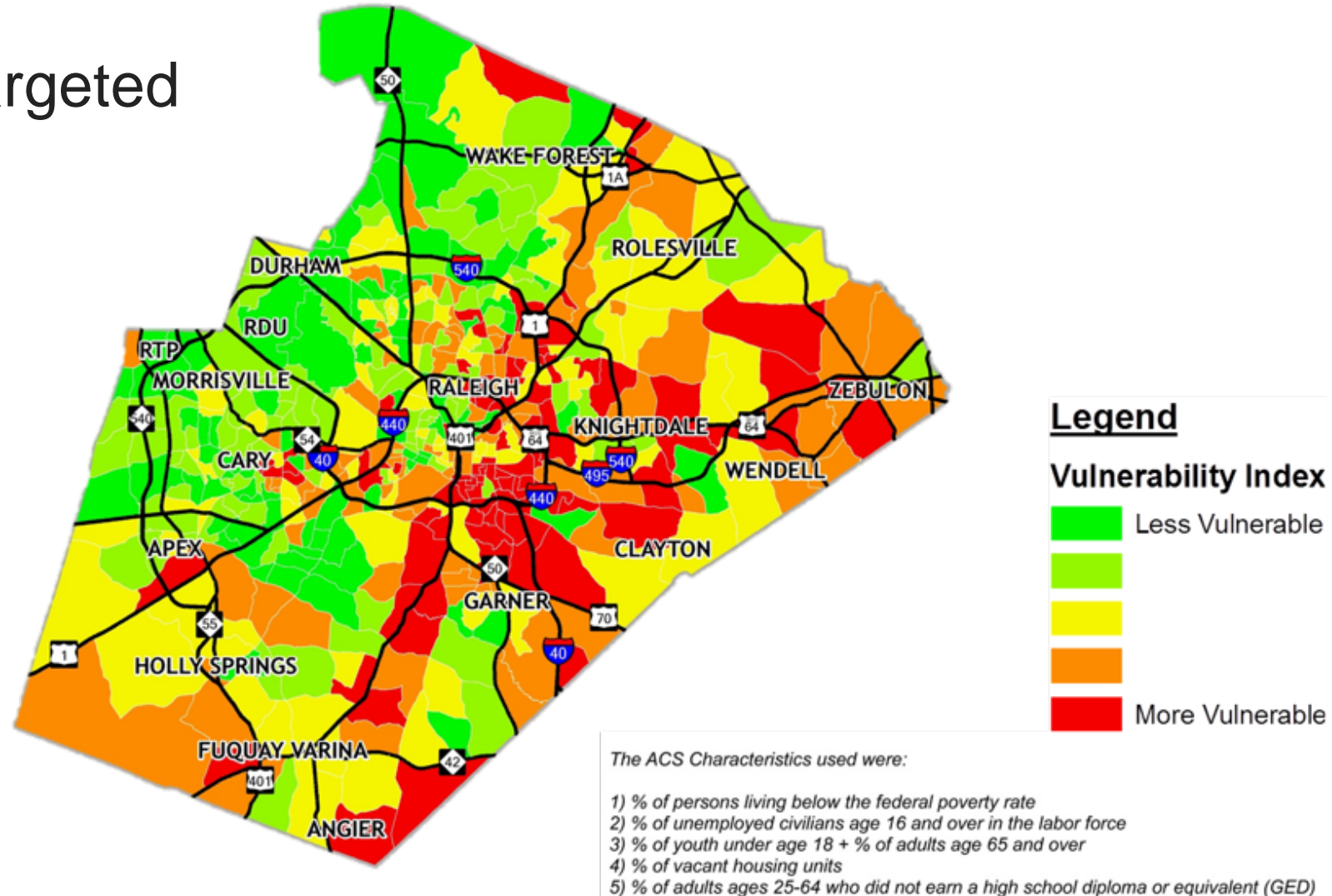
- Schmalz Inc. is a privately held company in the Factory and Warehouse Robotics Automation space (Advanced Manufacturing).
- The company has grown steadily, and since 2009 has experienced an annual growth rate of 24% (2010 2018).
- The company is building a North American Hub to service sister companies in Canada and Mexico, as well as accommodate organic growth.

Project Vacuum

- Location of a North American Hub for advanced manufacturing
- Creation of 62 new jobs
- Average salary of \$69,242 annually
- Estimated \$10.5 million in new investment

Targeted Growth Area Tier

- County incentives for targeted growth areas
- Direct investments into vulnerable areas
- No JDIG requirement



Incentives

- Wake County Economic Targeted Growth Area Tier
 - 35% of new tax growth over 5 years
 - Total Wake County incentive grant of \$132,245
- Other partners include:
 - City of Raleigh
 - North Carolina Community College System
 - Capital Area Workforce Development Board
 - Wake County Economic Development