

# FY20 Adopted Budget



@wakegov    

[wakegov.com](http://wakegov.com)

# FY20 General Fund Budget

**\$1,465,980,000**

Includes a 6.36-cent property tax increase

# Allocation of Property Tax Increase as of May 29

1.39 ¢	Education Operating
+ 3.45 ¢	Education Capital
+ 1.17 ¢	County Operating
+ 0.35 ¢	County Capital
<hr/>	
6.36 ¢	Total Recommended Tax Increase

- 1 penny on property tax rate generates about \$14.9 million in additional revenue

# Adjustments from Recommended Budget

<b>Recommended</b>	<b><u>Revenues</u></b> <b>\$1,466,200,000</b>	<b><u>Expenditures</u></b> <b>\$1,466,200,000</b>
Reallocation of Utility Chargebacks		
General Services Administration		(51,925)
Community Services		20,496
Environmental Services		2,572
Human Services		14,194
Housing and Community Revitalization		2,790
Sheriff		6,400
Fire Services		1,018
Emergency Medical Services		2,974
Public Safety Communication		1,481
Remove Environmental Services accessory structure permit expansion	(220,000)	(392,860)
Budgeted Reserve for Environmental Services Well Water Testing		172,860
Addition of Crosby Garfield Program Staff		60,000
Delay in implementing Human Services expansions to accommodate increase in Human Services vacancy rate		(60,000)
Universal Breakfast increase for three schools		37,000
Decrease in Health Insurance claims estimate		(37,000)
<b>General Fund – Revised Recommended</b>	<b>\$1,465,980,000</b>	<b>\$1,465,980,000</b>

# FY20 Adopted Budget Funds

## Operating Budgets

General Fund	1,465,980,00
Debt Service Fund	326,130,000
Fire Tax District Fund	28,264,000
Major Facilities Fund	62,260,000
Solid Waste Operating Fund	19,146,000
South Wake Landfill Partnership Fund	20,900,000
Corporate Fleet Fund	10,403,000
Human Services Transportation Fund	8,812,000

## Capital Improvement Projects

County Capital Projects Fund	45,320,000
Fire Tax District Capital Projects Fund	2,830,000
Major Facilities Capital Projects Fund	3,862,800
Solid Waste Capital Projects Fund	6,295,000
Housing Capital Projects Fund	12,987,000
Wake County Public School System Capital Projects Fund	39,300,604
Wake Tech Community College Capital Projects Fund	10,033,000

## Special Revenue Projects

Housing and Community Revitalization Fund	6,749,000
Capital Area Workforce Development Fund	5,795,000
Grants and Donations Fund	3,079,000