

**HOUSING AND COMMUNITY REVITALIZATION FUND PROJECT ORDINANCE
FOR FISCAL YEAR 2020**

BE IT ORDAINED by the Board of County Commissioners of Wake County, North Carolina, that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following project ordinance is hereby adopted:

Section 1: FUND DESCRIPTION. Projects are authorized as described in Sections 2, 3, 4, 5, 6 and 7, and involve a variety of affordable housing activities, including Community Development Block Grant Program (CDBG), HOME Investment Partnerships Program (HOME), Housing Opportunities for Persons with AIDS Program (HOPWA), Continuum of Care Program (CoC), and Emergency Solutions Grants Program (ESG). Funds come from the U.S. Department of Housing and Urban Development, and other County and grant supported affordable housing initiatives.

Section 2: CDBG PROGRAM. (A) REVENUES. It is estimated that the following revenue will be available to complete those projects described in Section 2(B):

Direct Federal Revenues	\$2,068,700
Federal Program Income	330,000
Municipalities Reimbursement	93,701
TOTAL CDBG PROGRAM REVENUES	<hr/> \$2,492,401

Section 2(B): EXPENDITURES. The following amount is hereby appropriated for the projects of the CDBG Program:

Administration	\$413,740
Homeowner Rehabilitation	804,165
Housing Development	538,863
Public Facilities	585,633
Public Service	150,000
TOTAL CDBG PROGRAM EXPENDITURES	<hr/> \$2,492,401

Section 3: HOME PROGRAM. (A) REVENUES. It is estimated that the following revenue will be available to complete those projects described in Section 3(B):

Direct Federal Revenues	\$882,933
Federal Program Income	270,000
TOTAL HOME PROGRAM REVENUES	<hr/> \$1,152,933

Section 3(B): EXPENDITURES. The following amount is hereby appropriated for the projects of the HOME Program:

Administration	\$77,656
Community Housing Development Organization	132,440
Affordable Housing Development	942,837
TOTAL HOME PROGRAM EXPENDITURES	<hr/> \$1,152,933

Section 4: HOPWA PROGRAM. (A) REVENUES. It is estimated that the following revenue will be available to complete those projects described in Section 4(B):

Direct Federal Revenues	\$809,265
Federal Program Income	6,730
TOTAL HOPWA PROGRAM REVENUES	<hr/> \$815,995

Section 4(B): EXPENDITURES: The following amount is hereby appropriated for the projects of the HOPWA Program:

HOPWA	\$815,995
TOTAL HOPWA PROGRAM EXPENDITURES	<u>\$815,995</u>

Section 5: COUNTY AFFORDABLE HOUSING PROGRAM. (A) REVENUES. It is estimated that the following revenue will be available to complete those projects described in Section 5(B):

Program Income	\$269,974
TOTAL COUNTY AFFORDABLE HOUSING PROGRAM REVENUES	<u>\$269,974</u>

Section 5(B): EXPENDITURES. The following amount is hereby appropriated for the projects of the County Affordable Housing Program:

Affordable Housing Development	\$269,974
TOTAL COUNTY AFFORDABLE HOUSING PROGRAM EXPENDITURES	<u>\$269,974</u>

Section 6: CONTINUUM OF CARE PROGRAM. (A) REVENUES. It is estimated that the following revenue will be available to complete those projects described in Section 6(B):

Direct Federal Revenues	\$1,856,219
TOTAL CONTINUUM OF CARE PROGRAM REVENUES	<u>\$1,856,219</u>

Section 6(B): EXPENDITURES. The following amount is hereby appropriated for the projects of the Continuum of Care Program:

Tenant Based Rental Assistance	\$1,856,219
TOTAL CONTINUUM OF CARE PROGRAM EXPENDITURES	<u>\$1,856,219</u>

Section 7: EMERGENCY SOLUTIONS GRANTS. (A) REVENUES. It is estimated that the following revenue will be available to complete those projects described in Section 7(B):

Direct Federal Revenues	\$161,478
TOTAL EMERGENCY SOLUTIONS GRANTS REVENUES	<u>\$161,478</u>

Section 7(B): EXPENDITURES. The following amount is hereby appropriated for the projects of the Emergency Solutions Grants:

Homeless Prevention	\$161,478
TOTAL EMERGENCY SOLUTIONS GRANTS EXPENDITURES	<u>\$161,478</u>

Section 8: APPROPRIATIONS AUTHORITY. Upon its adoption, this Housing and Community Revitalization Project Ordinance will become part of a multi-year special revenue fund for affordable housing projects, which include CDBG, HOME, HOPWA, CoC, and ESG grants, State and County affordable housing programs funded in previous years. All funds are appropriated pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina; therefore, appropriations do not lapse at the end of the fiscal

year and are available for duration of the project unless subsequently amended by Board action.

Section 9: APPROPRIATIONS TRANSFER AUTHORITY. The County Manager is authorized to transfer appropriations between projects within the Housing and Community Revitalization Fund.

Section 10: FINANCIAL ACCOUNTING AND REPORTING. The Finance Director is hereby directed to maintain within the Housing and Community Revitalization Fund sufficient specific detailed accounting records for each grant or project authorized and to report annually on the financial status of this Fund.

Section 11: Copies of this ordinance shall be filed with the County Manager and Finance Director.

ADOPTED this the 3rd day of June 2019.