

## Changes in Fund Balances of Governmental Funds – Last Ten Years

Source: Wake County Comprehensive Annual Report (CAFR) for the Year Ending June 30, 2018

In this table presented in the County's Comprehensive Annual Financial Report, the expenditures include operating expenditures as well as capital expenditures.

**General Government** consists of the following departments:

- County Commissioners
- County Manager's Office
- County Attorney's Office
- Board of Elections
- Budget and Management Services
- Communications
- Facilities Design and Construction
- Finance
- Human Resources
- Information Services
- Register of Deeds
- Revenue (now Tax Administration)
- Quasi-governmental
- Non-departmental
- Public Agencies
- Medical Examiner (until FY16)

This category also will include most County capital expenditures, except those associated with debt (i.e., libraries, parks, and the Wake County Detention Center). Those capital expenditures have been allocated to their respective purposes.

**Human Services** includes the following:

- Human Services
- Housing
- Behavioral Health
- Capital Area Workforce Development

**Education** includes Wake County Public School System and Wake Technical Community College.

**Community Development and Cultural** includes the Community Services Department and the Major Facilities Fund.

**Public Safety** includes the following departments:

- Wake County Sheriff's Office
- CCBI
- Fire Services
- Emergency Management
- Public Safety Communications

# WAKE COUNTY, NORTH CAROLINA

TABLE 4

## Changes in Fund Balances of Governmental Funds Last Ten Fiscal Years (modified accrual basis of accounting)

	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Revenues</b>										
Taxes	\$ 805,971,657	\$ 792,862,640	\$ 810,990,349	\$ 832,640,691	\$ 852,063,846	\$ 901,382,287	\$ 979,019,405	\$ 1,068,205,202	\$ 1,118,023,378	\$ 1,173,020,937
Intergovernmental	172,956,616	151,643,808	165,703,784	151,985,131	144,768,159	133,637,071	129,143,820	140,095,040	135,511,608	114,580,623
Charges for services	61,597,480	58,060,472	57,244,484	72,565,052	66,497,667	67,072,200	65,902,956	70,562,864	71,653,479	74,274,439
Fines and forfeitures	-	-	9,249	1,745	2,118	4,084	1,852	42,805	-	376
Licenses and permits	3,640,114	2,511,430	3,031,172	3,413,382	4,062,881	4,701,663	5,000,558	5,185,433	5,371,824	5,381,270
Investment earnings	16,032,292	14,450,008	9,449,429	3,765,433	2,515,686	2,223,705	1,704,516	5,128,545	4,307,934	9,473,624
Miscellaneous	917,791	824,804	665,896	335,487	1,303,583	2,099,348	1,770,877	(1,116,598)	1,001,799	693,150
Total revenues	<u>1,061,115,950</u>	<u>1,020,353,162</u>	<u>1,047,094,363</u>	<u>1,064,706,921</u>	<u>1,071,213,940</u>	<u>1,111,120,358</u>	<u>1,182,543,984</u>	<u>1,288,103,291</u>	<u>1,335,870,022</u>	<u>1,377,424,419</u>
<b>Expenditures</b>										
General government	57,333,739	62,312,808	59,102,157	57,101,602	53,933,135	54,502,188	63,700,606	76,489,586	76,915,004	75,318,980
Human services	245,260,302	228,226,056	225,151,612	226,219,076	203,945,270	193,958,543	208,304,473	206,528,545	213,132,353	197,901,887
Education	661,308,744	472,392,741	457,113,370	467,388,048	427,414,362	469,890,207	557,621,603	743,976,648	796,583,759	781,773,290
Community development and cultural	72,398,266	55,323,394	60,686,759	69,050,159	70,259,896	76,436,700	88,510,963	97,445,854	93,512,015	99,963,971
Environmental services	8,906,419	8,107,490	8,452,527	12,152,613	7,864,404	8,354,834	9,354,942	10,035,460	10,681,469	11,998,552
Public safety	153,430,681	174,204,071	239,028,698	209,183,377	172,509,821	145,519,662	147,823,266	162,428,708	166,933,080	188,317,280
General services administration	28,402,331	24,895,202	23,820,674	21,090,881	22,429,768	25,332,207	26,215,178	26,880,922	28,220,046	28,557,988
Debt service										
Principal	94,944,496	110,568,516	118,987,473	164,498,331	145,652,849	152,250,703	152,115,583	170,027,054	188,894,216	178,804,981
Interest	58,677,460	77,807,693	84,194,136	88,561,925	89,523,701	90,030,119	90,952,459	98,236,050	89,476,403	93,708,750
Total expenditures	<u>1,380,662,438</u>	<u>1,213,837,971</u>	<u>1,276,537,406</u>	<u>1,315,246,012</u>	<u>1,193,533,206</u>	<u>1,216,275,163</u>	<u>1,344,599,073</u>	<u>1,592,048,827</u>	<u>1,664,348,345</u>	<u>1,656,345,679</u>
Excess of revenues over (under) expenditures	<u>(319,546,488)</u>	<u>(193,484,809)</u>	<u>(229,443,043)</u>	<u>(250,539,091)</u>	<u>(122,319,266)</u>	<u>(105,154,805)</u>	<u>(162,055,089)</u>	<u>(303,945,536)</u>	<u>(328,478,323)</u>	<u>(278,921,260)</u>
<b>Other Financing Sources (Uses)</b>										
Transfers in	215,254,756	223,203,272	222,033,652	256,643,030	225,977,117	241,246,092	296,777,100	309,595,234	329,903,244	333,113,962
Transfers out	(214,942,756)	(225,799,272)	(223,629,652)	(257,912,346)	(225,521,117)	(240,839,772)	(296,452,100)	(309,145,234)	(329,742,244)	(332,663,962)
Refunding bonds issued	235,300,000	383,420,000	-	75,290,000	-	-	-	191,835,000	162,895,000	-
Refunding installment purchases issued	-	-	-	-	2,234,325	-	-	-	-	-
Payment to refunded escrow agent	(256,895,981)	(449,682,612)	-	(94,006,298)	(2,234,325)	-	-	(233,084,360)	(190,000,000)	-
Bonds issued and premiums	489,456,200	258,034,180	163,990,302	131,715,590	203,154,626	-	490,519,615	42,128,289	153,487,962	239,143,833
Bond anticipation notes issued	-	-	-	-	-	-	-	1,301,000	98,928,537	168,652,564
Repayment of bond anticipation notes	-	-	-	-	-	-	-	-	-	(218,684,653)
Drawdown installment notes issued	-	-	-	-	-	-	-	-	3,928,079	114,447,523
Repayment of drawdown installment notes	-	-	-	-	-	-	-	-	-	(114,890,022)
Limited obligation bonds issued	-	303,480,000	-	-	-	-	-	-	-	155,290,000
Capital leases and installment purchases issued/repaid	2,022,210	304,944	139,713	7,573	940,674	1,500,796	2,373,329	5,027	2,089,630	1,235,305
Sales of assets and materials	383,101	764,571	1,166,438	88,513	68,147	92,956	92,379	1,870,446	420,537	744,559
Total other financing sources (uses)	<u>470,577,530</u>	<u>493,725,083</u>	<u>163,700,453</u>	<u>111,826,062</u>	<u>204,619,447</u>	<u>2,000,072</u>	<u>493,310,323</u>	<u>4,505,402</u>	<u>231,910,745</u>	<u>346,389,109</u>
Net change in fund balances	<u>\$ 151,031,042</u>	<u>\$ 300,240,274</u>	<u>\$ (65,742,590)</u>	<u>\$ (138,713,029)</u>	<u>\$ 82,300,181</u>	<u>\$ (103,154,733)</u>	<u>\$ 331,255,234</u>	<u>\$ (299,440,134)</u>	<u>\$ (96,567,578)</u>	<u>\$ 67,467,849</u>
Debt service as a percentage of noncapital expenditures	11.51%	16.63%	16.93%	19.91%	20.65%	20.51%	18.34%	16.96%	16.86%	16.73%