

**SECOND ADDENDUM TO DEVELOPMENT AGREEMENT
BETWEEN HABITAT FOR HUMANITY OF WAKE COUNTY, INC.
AND WAKE COUNTY**

WHEREAS, the undersigned are parties to a Development Agreement (“Agreement”) entered by and between Habitat for Humanity of Wake County, Inc. with an effective date of April 12, 2017, by and between Wake County, (“County”), and Habitat for Humanity of Wake County, Inc. (“Developer”), for the purchase and sale of four (4) lots (collectively referred to as “Lots”) to be developed for affordable housing. Said Lots are more particularly identified in *Exhibit A* attached to the Agreement and are located in the Town of Fuquay-Varina and the Town of Zebulon; and

WHEREAS, the Agreement identifies the Lots and the per lot sales price as follows:

120 Lawrence Street, Fuquay-Varina (\$9,000)
308 W. Jones Street, Fuquay-Varina (\$9,000)
201 W. Jones Street, Fuquay-Varina (\$9,000)
507 N. Gill Street, Zebulon (\$13,500)

WHEREAS, a First Addendum to the Development Agreement released the lot located at 308 W. Jones from said Agreement and extended the deadline for sale of homes to November 30, 2018; and

WHEREAS, the Agreement expired on November 30, 2018 and all homes to be constructed by Developer on the Lots were to be sold on or before November 30, 2018; an

WHEREAS, Developer has requested a written amendment to the Agreement as related to the lot located at 507 N. Gill Street described herein and County, acting by and through approval of its Board of Commissioners mutually agrees to the amendment as set forth herein.

WHEREBY, by and through the execution of this Second Addendum to Development Agreement Between Habitat for Humanity of Wake County, Inc. and Wake County, the parties hereby mutually agree to amend the Agreement as follows:

1. Expiration of Agreement & Deadline for Closing: The Agreement shall be extended through June 30, 2019 and all deadlines to be completed by Developer, including the sale of all homes developed on the lot 507 N. Gill Street, Zebulon, as amended herein, shall be mutually extended to June 30, 2019.

All other terms and conditions of the Amendment shall remain the same and in full force and effect.

COUNTY:

WAKE COUNTY

By: _____
David Ellis, Wake County Manager

Date: _____

DEVELOPER:

HABITAT FOR HUMANITY OF WAKE COUNTY, INC.

By: _____
President, Authorized Signatory

Date: _____

This instrument has been pre-audited in the manner required by the Local Government Budget and Fiscal Control Act.

Finance Director

Date